



**KERALA STATE CO-OPERATIVE FEDERATION FOR FISHERIES
DEVELOPMENT LIMITED ((MATSYAFED))**

KAMALESWARAM, MANACAUD P.O., THIRUVANANTHAPURAM: 695 009.
Phone: 0471- 2458606, 2457756, 2457172. Fax: 0471 –2457752.
Website: www.matsyafed.org Email: matsyafed@asianetindia.com

No.Mfed/P2/GPAIS/6654/2012-13

05/01/2012

QUOTATION NOTICE

Sub:-Matsyafed- Fishermen Group Personal Accident Insurance Scheme - 2012-13.

Sealed competitive quotations /offers are invited from the IRDA approved Insurance Companies for providing **Group Personal Accident Insurance cover** to the members of Primary Fishermen cooperative Societies affiliated to Matsyafed, with the following terms and conditions.

- A. Insurance coverage is required for the following cases due to accident.
1. Death due to any sort of accident.
 2. Death while fishing due to myocardial infarction.
 3. Loss of both limbs/ Eyes
 4. Loss of one limb/one eye
 - 5 .Permanent total disability /Partial disability
 6. Hospitalization expense due to accident.
- B. Period of insurance
One year from 1/04/2012 to 31/03/2013.
- C Insurance Compensation
1. Not less than Rs300000/- (Rs Three Lakh only) for accidental death/ death due to myocardial infarction while fishing/ Permanent total disability.
 2. Suitable compensation not less than Rs 150000/- for partial loss/ disability depending on extend of loss /disability and hospitalization expenses.
- D Expected enrolment is more than 100000 members may go up to 200000.
- E. Matsyafed will collect and remit the premium to the insurer through primary Fishermen Development Welfare Cooperative Societies. However the insurer should supply required number of application forms, notices, brochures, posters etc for enrollment and publicity.

Offers specifying all details shall reach the under signed in sealed superscribed cover **“Offer for Matsyafed Fishermen Group Personal Accident Insurance Scheme 2012-13”** latest by **3pm on 20/01/2012**.The offers will be opened by the undersigned or by an officer authorized by him on the same day in the presence of quotationers who are present. The under signed reserves the right to accept or reject any or all the quotations with out assigning any reasons.

SD/-
MANAGING DIRECTOR