



**KERALA STATE CO-OPERATIVE FEDERATION FOR
FISHERIES DEVELOPMENT LIMITED ((MATSYAFED))**

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Mfed/Medi/3026/11-12

02/06/2011

QUOTATION NOTICE

Sub:- Matsyafed Employees's Mediclaim Policy for the year 2011-12- Renewal-
Competitive quotations invited reg:-

Sealed competitive quotations are invited from Insurance Companies having IRDA approval for the renewal of Group Mediclaim Policy for the employees of the Federation for the year 2011-12(7th August 2011 to 6th August 2012). The coverage is for the employees, their family members, dependent parents, Matsyafed director Board members and their family members. The employees are in the age group of 25-58 years. The number of employees to be covered under the scheme is about 500 and dependants 1500 approximately. The floater sum coverage should be of two category of Rs75000/- and Rs 100000/-. The insurance company shall specify:-

1. The maximum number of dependents an employee can nominate.
2. The premium payable by each employee for an assured floater sum coverage for Rs75000/- and Rs 100000/-.
3. Additional premium payable for members exceeding the permitted number of dependents.
4. Details of disease / ailments injuries which are covered and not covered under the scheme and caps if any there on.
5. Approximate time required for settling a claim having proper supporting documents.
6. List of exclusions and conditions or state of affairs that lead to exclusion shall be specifically indicated.
7. other relevant conditions if any.

Approximate age wise status is given below.

Sl.No	Age spread	No of employees	No of dependents	Total
1.	Up to 25	15	613	628
2.	Between 26&35	60	130	190
3.	Between 36&45	175	178	353
4	Between 46&55	175	128	303
5	Between 56&65	35	150	185
6	Between 66&70		109	109
7	Between 71&75		109	109

8	Between 76&80		71	71
9	Above 80		12	12
	TOTAL	460	1500	1960

Conditions:-

1. All pre-existing illness should be covered since it is a renewal policy.
2. Facilities of availing pre-hospitalisation for 30 days and post hospitalization for 60 days.
3. Upper age limit should not be restricted to dependents.
4. Maternity benefits must be continued for employees/ spouse.
5. New born baby to be covered from birth onwards.
6. There shall not be any Third Party Administrator (TPA).
7. An undertaking to the effect that nothing other than the offer given in the quotation forbidding the claim of the insured will be included in the policy issued by the company for this purpose.
8. Payment of assured sum on reimbursement basis.
9. In the case of critical illness like heart attack, cerebral hemorrhage company should facilitate cashless treatment/Initial advance to hospital.
10. Any condition which are not acceptable to the company should be specifically stated in the quotation otherwise it will be deemed that the conditions are acceptable by the company.

The quotations containing the above details and the amount of premium in the proforma shown below should reach the office on or before 15/07/2011(3pm) and will be opened at 3.30 pm on the same day in the presence of those quotationers present. The right to accept or reject all quotations rest with the Managing Director without assigning any reason.

Floater sum insured	Employee alone	Employee + 1 dependent	Employee + 2 dependent	Employee + 3 dependent	Employee + 4 dependent	Employee + 5 dependent
75000						
100000						

Sridhars Hemik

MANAGING DIRECTOR